



# ST. BENEDICT PARISH

## FY2020 End of Year Financial Report



July 1, 2019 to June 30, 2020

<u>Income</u>	<u>Actual</u>	<u>Budget</u>	<u>Over/(Under)</u>
<b>Income - Church</b>			
Offertory	\$657,501.61	\$660,000.00	(\$2,498.39)
Other Donations	\$109,677.55	\$37,000.00	\$72,677.55
Building Fund (Building A Legacy)	\$151,240.00	\$30,000.00	\$121,240.00
Annual Appeal Rebate	\$33,500.50	\$30,000.00	\$3,500.50
Other Income	\$165,914.35	\$24,132.71	\$141,781.64
Parish/School Subsidy	(\$120,000.00)	(\$120,000.00)	\$0.00
Total	<u>\$997,834.01</u>	<u>\$661,132.71</u>	Total Church <u>\$336,701.30</u>
<b>Income - School</b>			
Tuition & Fees	\$557,152.00	\$567,000.00	(\$9,848.00)
Fund Raising	\$245,661.26	\$275,350.00	\$1,187.14
Sports	\$43,996.60	\$46,800.00	(\$2,803.40)
Thrift Store	\$86,063.22	\$120,000.00	(\$33,936.78)
Tuition Discounts	(\$51,141.68)	(\$51,000.00)	(\$141.68)
Parish/School Subsidy	\$120,000.00	\$120,000.00	\$0.00
All Other Income	\$342,745.94	\$13,100.00	\$329,645.94
Total	<u>\$1,388,903.22</u>	<u>\$1,104,500.00</u>	Total School <u>\$284,103.22</u>
<b>Revenue Total</b>	<u>\$2,386,437.23</u>	<u>\$1,765,632.71</u>	<u>\$673,166.46</u>
<u>Expenses</u>	<u>Actual</u>	<u>Budget</u>	<u>Over/(Under)</u>
<b>Expenses - Church</b>			
Salaries/Personnel	\$326,311.57	\$383,927.70	(\$57,616.13)
Repairs & Maintenance	\$87,102.03	\$52,000.00	\$35,102.03
Utilities	\$36,791.93	\$38,000.00	(\$1,208.07)
Diocesan Assessment	\$97,124.88	\$97,124.88	\$0.00
Interest on Gym Loan	\$28,708.43	\$28,708.33	\$.10
Bank Fees	\$11,996.23	\$9,625.00	\$2,371.23
All Other Expenses	\$120,627.93	\$129,024.52	(\$8,396.59)
Total	<u>\$708,663.00</u>	<u>\$738,410.43</u>	Total Church <u>(\$29,747.43)</u>
<b>Expenses - School</b>			
Salaries/Personnel	\$744,531.69	\$777,448.00	(\$32,916.31)
Repairs & Maintenance	\$78,212.35	\$20,500.00	\$57,712.35
Utilities	\$69,396.93	\$80,080.00	(\$10,683.07)
Sports	\$64,309.93	\$57,290.00	\$7,019.93
All Other Expenses	\$194,187.59	\$237,885.00	(\$43,697.41)
Total	<u>\$1,150,638.49</u>	<u>\$1,173,203.00</u>	Total School <u>(\$22,564.51)</u>
<b>Expense Total</b>	<u>\$1,859,301.49</u>	<u>\$1,911,613.43</u>	<u>(52,311.94)</u>
<b>Total Revenue</b>	<u>\$2,286,437.23</u>	<u>\$1,765,632.71</u>	<u>\$620,804.52</u>
<b>Total Expenses</b>	<u>\$1,859,301.49</u>	<u>\$1,173,203.00</u>	<u>(\$52,311.94)</u>
<b>Capital Expense Buses</b>	<u>\$125,562.00</u>	<u>\$0.00</u>	<u>(\$125,562.00)</u>
<b>Net Revenue (Loss)</b>	<u>\$401,573.74</u>	<u>(\$145,980.72)</u>	<u>\$547,554.46</u>