

Brothers and Sisters in Christ,

Here is our 3rd quarter financial position. Thanks to your continued generosity and strong school enrollment, the Parish remains financially healthy. As you can see, there is a surplus through the end of March 31st of \$149,057.58. That is fantastic. A portion of the surplus has gone toward accelerating the pay down of the debt on the gym. We are projecting to have the loan paid off by the end of this fiscal year. A job well done by you! Another portion will of the surplus will help cover the May and June months when we have more expenses than revenue. The remaining amount will help starting to replenish and establish reserves for maintenance of the facilities, both church and school, and budget reserves for the future. As you all know we are living in a time of uncertainty and escalating costs and we need to be prudent with our financial resources.

The stewardship of Saint Benedict Parish continues to thrive and allows for us to reach out to those in need and provide. "As each has received a gift, employ it for one another, as good stewards of God's varied grace" 1 Peter 4:10

May God bless you and your family.

In God's will,

Finance Council